

PRESS RELEASE

Lisa Dempsey Named New Director of Client Services at Masterfile

Dusseldorf/Toronto, December 2007: Masterfile, the world's leading independent stock photo agency, is pleased to announce that Lisa Dempsey is its new Director of Client Services for the United States and Canada. Working in this newly created role at the interface between Masterfile's Sales and Business Development teams, Lisa is responsible for client acquisition and developing new sales strategies.

American-born Lisa is a real pro when it comes to the photo agency business, and Masterfile is proud to welcome her on board. She began her career working as Director of Royalty Free Motion at Sekani/Corbis Motion and later became Manager of Film Sales at Getty Images. Before she joined Masterfile as a freelance consultant in June 2007, she was Chief Executive Officer at First Light, which she successfully guided from its status as a Corbis agent to an independent stock photo agency in 2005.

Masterfile Executive Vice President Geoff Cannon says: "This new position, as well as the merging of sales and business development activities, will help us strengthen the results of our sales efforts and further enhance the quality of our service. We are happy to welcome Lisa to our Masterfile team: Her vast experience makes her a true asset."

About Masterfile Corporation:

Masterfile Corporation is the leading independent global visual content provider, with an exceptional collection of rights-managed and royalty-free stock images by world-class artists. The images, covering a wide range of subjects, are stored digitally, showcased, licensed and delivered instantly to commercial clients worldwide via the Internet. Masterfile has its global



headquarters in Toronto, European headquarters in Düsseldorf, sales offices in New York, Chicago, London, Milan and Paris, and independent agents in 30 other countries spread across six continents.

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